

SEC 25.19 PAGE 1 OF 8 2447 OWNER #: 502388 4/24/26

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C	310	50	Lease: 1119 Type: REAL Owner #: 502388
FM RD	C	310	50	Legal: WATERFLOOD UNIT #2 TR 1
SPEC RD/BRIDGE	C	310	50	ENHANCED ENERGY
BELLVILLE ISD	C	310	50	AB 101 W C WHITE SUR
BELLVILLE HOSP	C	310	50	RRC 8909
AUSTIN CO PREC1	C	310	50	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.000077 Royalty Interest
HB1984: The Appraised value of \$50 in 2026 as compared to \$20 in 2021 is a 150.00% increase.				Category: G1
				Railroad #: 8910
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	30	20	30	
FM RD	30	20	30	
SPEC RD/BRIDGE	30	20	30	
BELLVILLE ISD	30	20	30	
BELLVILLE HOSP	30	20	30	
AUSTIN CO PREC1	30	20	30	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C	270	220	Lease: 1122 Type: REAL Owner #: 502388
FM RD	C	270	220	Legal: PAINE ROBERT G (4 WELLS)
SPEC RD/BRIDGE	C	270	220	ENHANCED ENERGY
BELLVILLE ISD	C	270	220	AB 101 W C WHITE SUR
BELLVILLE HOSP	C	270	220	RRC 10020 14923 20147 24091
AUSTIN CO PREC1	C	270	220	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.000111 Royalty Interest
HB1984: The Appraised value of \$220 in 2026 as compared to \$190 in 2021 is a 15.79% increase.				Category: G1
				Railroad #: 10020
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	70	130	90	
FM RD	70	130	90	
SPEC RD/BRIDGE	70	130	90	
BELLVILLE ISD	70	130	90	
BELLVILLE HOSP	70	130	90	
AUSTIN CO PREC1	70	130	90	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C	10	30	Lease: 1287 Type: REAL Owner #: 502388
FM RD	C	10	30	Legal: RB MIOCENE UNIT #1 TR 1
SPEC RD/BRIDGE	C	10	30	ENHANCED ENERGY
BELLVILLE ISD	C	10	30	AB 101 W C WHITE SUR
BELLVILLE HOSP	C	10	30	RRC#27901
AUSTIN CO PREC1	C	10	30	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.000070 Royalty Interest
No 2021 Hist				Category: G1
				Railroad #: 27901
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	10	20	10	
FM RD	10	20	10	
SPEC RD/BRIDGE	10	20	10	
BELLVILLE ISD	10	20	10	
BELLVILLE HOSP	10	20	10	
AUSTIN CO PREC1	10	20	10	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	C	70	70	Lease: 1312	Type: REAL	Owner #: 502388
FM RD	C	70	70	Legal: RB COCKFIELD UNIT #4 TR #1		
SPEC RD/BRIDGE	C	70	70	ENHANCED ENERGY		
BELLVILLE ISD	C	70	70	AB 101 W C WHITE SUR		
BELLVILLE HOSP	C	70	70	RRC 19470		
AUSTIN CO PREC1	C	70	70			
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.000124 Override Royalty		
HB1984: The Appraised value of \$70 in 2026 as compared to \$10 in 2021 is a 600.00% increase.				Category: G1		
				Railroad #: 19470		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
COUNTY	10	50	20			
FM RD	10	50	20			
SPEC RD/BRIDGE	10	50	20			
BELLVILLE ISD	10	50	20			
BELLVILLE HOSP	10	50	20			
AUSTIN CO PREC1	10	50	20			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY		70	10	Lease: 600319	Type: REAL	Owner #: 502388
FM RD		70	10	Legal: WATERFLOOD UNIT #2 TR 3		
SPEC RD/BRIDGE		70	10	ENHANCED ENERGY		
BELLVILLE ISD		70	10	AB 101 W C WHITE SUR		
BELLVILLE HOSP		70	10	RRC 8910		
AUSTIN CO PREC1		70	10			
No 2021 Hist				.000111 Royalty Interest		
				Category: G1		
				Railroad #: 8910		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
COUNTY	40	0	10			
FM RD	40	0	10			
SPEC RD/BRIDGE	40	0	10			
BELLVILLE ISD	40	0	10			
BELLVILLE HOSP	40	0	10			
AUSTIN CO PREC1	40	0	10			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY		20	10	Lease: 600334	Type: REAL	Owner #: 502388
FM RD		20	10	Legal: RB MIOCENE UNIT #3 TR 3		
SPEC RD/BRIDGE		20	10	ENHANCED ENERGY		
BELLVILLE ISD		20	10	AB 101 W C WHITE SUR		
BELLVILLE HOSP		20	10	RRC 27902		
AUSTIN CO PREC1		20	10			
No 2021 Hist				.000139 Royalty Interest		
				Category: G1		
				Railroad #: 27902		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
COUNTY	10	0	10			
FM RD	10	0	10			
SPEC RD/BRIDGE	10	0	10			
BELLVILLE ISD	10	0	10			
BELLVILLE HOSP	10	0	10			
AUSTIN CO PREC1	10	0	10			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY		20	20	Lease: 600335	Type: REAL	Owner #: 502388
FM RD		20	20	Legal: RB MIOCENE UNIT #3 TR 4		
SPEC RD/BRIDGE		20	20	ENHANCED ENERGY		
BELLVILLE ISD		20	20	AB 101 W C WHITE SUR		
BELLVILLE HOSP		20	20	RRC 27902		
AUSTIN CO PREC1		20	20			
No 2021 Hist				.000070 Royalty Interest		
				Category: G1		
				Railroad #: 27902		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
COUNTY	10	0	20			
FM RD	10	0	20			
SPEC RD/BRIDGE	10	0	20			
BELLVILLE ISD	10	0	20			
BELLVILLE HOSP	10	0	20			
AUSTIN CO PREC1	10	0	20			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY		10	10	Lease: 600338	Type: REAL	Owner #: 502388
FM RD		10	10	Legal: WATERFLOOD UNIT #1 TR 3		
SPEC RD/BRIDGE		10	10	ENHANCED ENERGY		
BELLVILLE ISD		10	10	AB 101 W C WHITE SUR		
BELLVILLE HOSP		10	10	RRC 8909		
AUSTIN CO PREC1		10	10			
No 2021 Hist				.000278 Royalty Interest		
				Category: G1		
				Railroad #: 8909		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
COUNTY	10	0	10			
FM RD	10	0	10			
SPEC RD/BRIDGE	10	0	10			
BELLVILLE ISD	10	0	10			
BELLVILLE HOSP	10	0	10			
AUSTIN CO PREC1	10	0	10			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	C	60	50	Lease: 600343	Type: REAL	Owner #: 502388
FM RD	C	60	50	Legal: WATERFLOOD UNIT #1 TR 12		
SPEC RD/BRIDGE	C	60	50	ENHANCED ENERGY		
BELLVILLE ISD	C	60	50	AB 101 W C WHITE SUR		
BELLVILLE HOSP	C	60	50	RRC 8909		
AUSTIN CO PREC1	C	60	50			
				.000278 Royalty Interest		
				Category: G1		
				Railroad #: 8909		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$50 in 2026 as compared to \$10 in 2021 is a 400.00% increase.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
COUNTY	30	20	30			
FM RD	30	20	30			
SPEC RD/BRIDGE	30	20	30			
BELLVILLE ISD	30	20	30			
BELLVILLE HOSP	30	20	30			
AUSTIN CO PREC1	30	20	30			

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	30	20	Lease: 600345 Type: REAL Owner #: 502388		
FM RD	30	20	Legal: WATERFLOOD UNIT #1 TR 15		
SPEC RD/BRIDGE	30	20	ENHANCED ENERGY		
BELLVILLE ISD	30	20	AB 101 W C WHITE SUR		
BELLVILLE HOSP	30	20	RRC 8909		
AUSTIN CO PREC1	30	20			
No 2021 Hist			.000070 Royalty Interest		
			Category: G1		
			Railroad #: 8909		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	0	20		
FM RD	10	0	20		
SPEC RD/BRIDGE	10	0	20		
BELLVILLE ISD	10	0	20		
BELLVILLE HOSP	10	0	20		
AUSTIN CO PREC1	10	0	20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	20	20	Lease: 600348 Type: REAL Owner #: 502388		
FM RD	20	20	Legal: WATERFLOOD UNIT #1 TR 18		
SPEC RD/BRIDGE	20	20	ENHANCED ENERGY		
BELLVILLE ISD	20	20	AB 101 W C WHITE SUR		
BELLVILLE HOSP	20	20	RRC 8909		
AUSTIN CO PREC1	20	20			
No 2021 Hist			.000124 Royalty Interest		
			Category: G1		
			Railroad #: 8909		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	0	20		
FM RD	10	0	20		
SPEC RD/BRIDGE	10	0	20		
BELLVILLE ISD	10	0	20		
BELLVILLE HOSP	10	0	20		
AUSTIN CO PREC1	10	0	20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	10	10	Lease: 600349 Type: REAL Owner #: 502388		
FM RD	10	10	Legal: WATERFLOOD UNIT #1 TR 19		
SPEC RD/BRIDGE	10	10	ENHANCED ENERGY		
BELLVILLE ISD	10	10	AB 101 W C WHITE SUR		
BELLVILLE HOSP	10	10	RRC 8909		
AUSTIN CO PREC1	10	10			
No 2021 Hist			.000124 Royalty Interest		
			Category: G1		
			Railroad #: 8909		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	0	10		
FM RD	10	0	10		
SPEC RD/BRIDGE	10	0	10		
BELLVILLE ISD	10	0	10		
BELLVILLE HOSP	10	0	10		
AUSTIN CO PREC1	10	0	10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C	90	80	Lease: 600359 Type: REAL Owner #: 502388
FM RD	C	90	80	Legal: WATERFLOOD UNIT #1 TR 29
SPEC RD/BRIDGE	C	90	80	ENHANCED ENERGY
BELLVILLE ISD	C	90	80	AB 101 W C WHITE SUR
BELLVILLE HOSP	C	90	80	RRC 8909
AUSTIN CO PREC1	C	90	80	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.000139 Royalty Interest
HB1984: The Appraised value of \$80 in 2026 as compared to \$10 in 2021 is a 700.00% increase.				Category: G1
				Railroad #: 8909
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	40	30	50	
FM RD	40	30	50	
SPEC RD/BRIDGE	40	30	50	
BELLVILLE ISD	40	30	50	
BELLVILLE HOSP	40	30	50	
AUSTIN CO PREC1	40	30	50	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C	130	120	Lease: 600362 Type: REAL Owner #: 502388
FM RD	C	130	120	Legal: WATERFLOOD UNIT #1 TR 32
SPEC RD/BRIDGE	C	130	120	ENHANCED ENERGY
BELLVILLE ISD	C	130	120	AB 101 W C WHITE SUR
BELLVILLE HOSP	C	130	120	RRC 8909
AUSTIN CO PREC1	C	130	120	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.000111 Royalty Interest
HB1984: The Appraised value of \$120 in 2026 as compared to \$20 in 2021 is a 500.00% increase.				Category: G1
				Railroad #: 8909
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	60	50	70	
FM RD	60	50	70	
SPEC RD/BRIDGE	60	50	70	
BELLVILLE ISD	60	50	70	
BELLVILLE HOSP	60	50	70	
AUSTIN CO PREC1	60	50	70	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C	30	30	Lease: 600386 Type: REAL Owner #: 502388
FM RD	C	30	30	Legal: RB COCKFIELD UNIT #4 TR #2
SPEC RD/BRIDGE	C	30	30	ENHANCED ENERGY
BELLVILLE ISD	C	30	30	AB 101 W C WHITE SUR
BELLVILLE HOSP	C	30	30	RRC 19470
AUSTIN CO PREC1	C	30	30	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.000076 Royalty Interest
No 2021 Hist				Category: G1
				Railroad #: 19470
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	10	10	20	
FM RD	10	10	20	
SPEC RD/BRIDGE	10	10	20	
BELLVILLE ISD	10	10	20	
BELLVILLE HOSP	10	10	20	
AUSTIN CO PREC1	10	10	20	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C	50	70	Lease: 600701 Type: REAL Owner #: 502388
FM RD	C	50	70	Legal: RACCOON BND UWX OIL UN NO 5-1
SPEC RD/BRIDGE	C	50	70	ORX RESOURCES, L.L.C
BELLVILLE ISD	C	50	70	AB 101 W C WHITE SUR
BELLVILLE HOSP	C	50	70	RRC 25625
AUSTIN CO PREC1	C	50	70	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.000021 Royalty Interest
HB1984: The Appraised value of \$70 in 2026 as compared to \$20 in 2021 is a 250.00% increase.				Category: G1
				Railroad #: 25625
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	50	10	60	
FM RD	50	10	60	
SPEC RD/BRIDGE	50	10	60	
BELLVILLE ISD	50	10	60	
BELLVILLE HOSP	50	10	60	
AUSTIN CO PREC1	50	10	60	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY		10	10	Lease: 600717 Type: REAL Owner #: 502388
FM RD		10	10	Legal: A A SANDERS
SPEC RD/BRIDGE		10	10	ENHANCED ENERGY
BELLVILLE ISD		10	10	AB 101 W C WHITE SUR
BELLVILLE HOSP		10	10	RRC 25793
AUSTIN CO PREC1		10	10	
HB1984: The Appraised value of \$10 in 2026 as compared to \$10 in 2021 is a .00% increase.				.000070 Royalty Interest
				Category: G1
				Railroad #: 25793
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	10	0	10	
FM RD	10	0	10	
SPEC RD/BRIDGE	10	0	10	
BELLVILLE ISD	10	0	10	
BELLVILLE HOSP	10	0	10	
AUSTIN CO PREC1	10	0	10	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C	10	20	Lease: 600735 Type: REAL Owner #: 502388
FM RD	C	10	20	Legal: THOMPSON-SHERROD OIL UNIT
SPEC RD/BRIDGE	C	10	20	ENHANCED ENERGY PART
BELLVILLE ISD	C	10	20	AB 101 WHITE, WC
BELLVILLE HOSP	C	10	20	RRC# 26899
AUSTIN CO PREC1	C	10	20	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.000038 Royalty Interest
No 2021 Hist				Category: G1
				Railroad #: 26899
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	10	10	10	
FM RD	10	10	10	
SPEC RD/BRIDGE	10	10	10	
BELLVILLE ISD	10	10	10	
BELLVILLE HOSP	10	10	10	
AUSTIN CO PREC1	10	10	10	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 80	50	Lease: 600737 Type: REAL Owner #: 502388
FM RD	C 80	50	Legal: ROBERT R JACKSON W#2RE & 7
SPEC RD/BRIDGE	C 80	50	BEAR CREEK ENERGY
BELLVILLE ISD	C 80	50	AB 101 WHITE WC
BELLVILLE HOSP	C 80	50	RRC# 26525
AUSTIN CO PREC1	C 80	50	
			.000501 Royalty Interest
			Category: G1
			Railroad #: 26525
Deductions:	(C)=CIRCUIT BREAKER LIMITATION APPLIED		
	No 2021 Hist		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	10	30	20
FM RD	10	30	20
SPEC RD/BRIDGE	10	30	20
BELLVILLE ISD	10	30	20
BELLVILLE HOSP	10	30	20
AUSTIN CO PREC1	10	30	20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 40	60	Lease: 600747 Type: REAL Owner #: 502388
FM RD	C 40	60	Legal: PAINE ROBERT G W#50
SPEC RD/BRIDGE	C 40	60	ENHANCED ENERGY PART
BELLVILLE ISD	C 40	60	AB 101 WHITE, W C
BELLVILLE HOSP	C 40	60	RRC# 27229
AUSTIN CO PREC1	C 40	60	
			.000111 Royalty Interest
			Category: G1
			Railroad #: 27229
Deductions:	(C)=CIRCUIT BREAKER LIMITATION APPLIED		
	No 2021 Hist		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	10	40	20
FM RD	10	40	20
SPEC RD/BRIDGE	10	40	20
BELLVILLE ISD	10	40	20
BELLVILLE HOSP	10	40	20
AUSTIN CO PREC1	10	40	20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	50	10	Lease: 600785 Type: REAL Owner #: 502388
FM RD	50	10	Legal: WILSON, J W W#26
SPEC RD/BRIDGE	50	10	ENHANCED ENERGY PART
BELLVILLE ISD	50	10	AB 46 HARVEY WILLIAM
BELLVILLE HOSP	50	10	RRC 27893
AUSTIN CO PREC1	50	10	
			.000139 Royalty Interest
			Category: G1
			Railroad #: 27893
No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	50	0	10
FM RD	50	0	10
SPEC RD/BRIDGE	50	0	10
BELLVILLE ISD	50	0	10
BELLVILLE HOSP	50	0	10
AUSTIN CO PREC1	50	0	10

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	520	420	570		
FM RD	520	420	570		
SPEC RD/BRIDGE	520	420	570		
BELLVILLE ISD	520	420	570		
BELLVILLE HOSP	520	420	570		
AUSTIN CO PREC1	520	420	570		